

JULY 2002
MASSACHUSETTS DEPARTMENT OF REVENUE
FINAL MONTHLY REVENUES
(dollar amount in thousands)

JULY	FY2002	FY2003	Change FY01 - FY02 AMOUNT	PERCENT
Total Taxes *	\$1,026,075	\$1,012,688	(\$13,387)	(1.3) %
Net Income	552,294	538,040	(14,254)	(2.6)
Withholding	538,241	514,457	(23,785)	(4.4)
Total Sales & Use	327,331	333,932	6,601	2.0
Regular Sales	232,816	230,448	(2,368)	(1.0)
Net Corporate	15,299	19,692	4,393	28.7
Business Excise				
Banks, Insurance, Public Utilities	13,001	612	(12,389)	(95.3)
Other Excises**	118,149	120,412	2,263	1.9

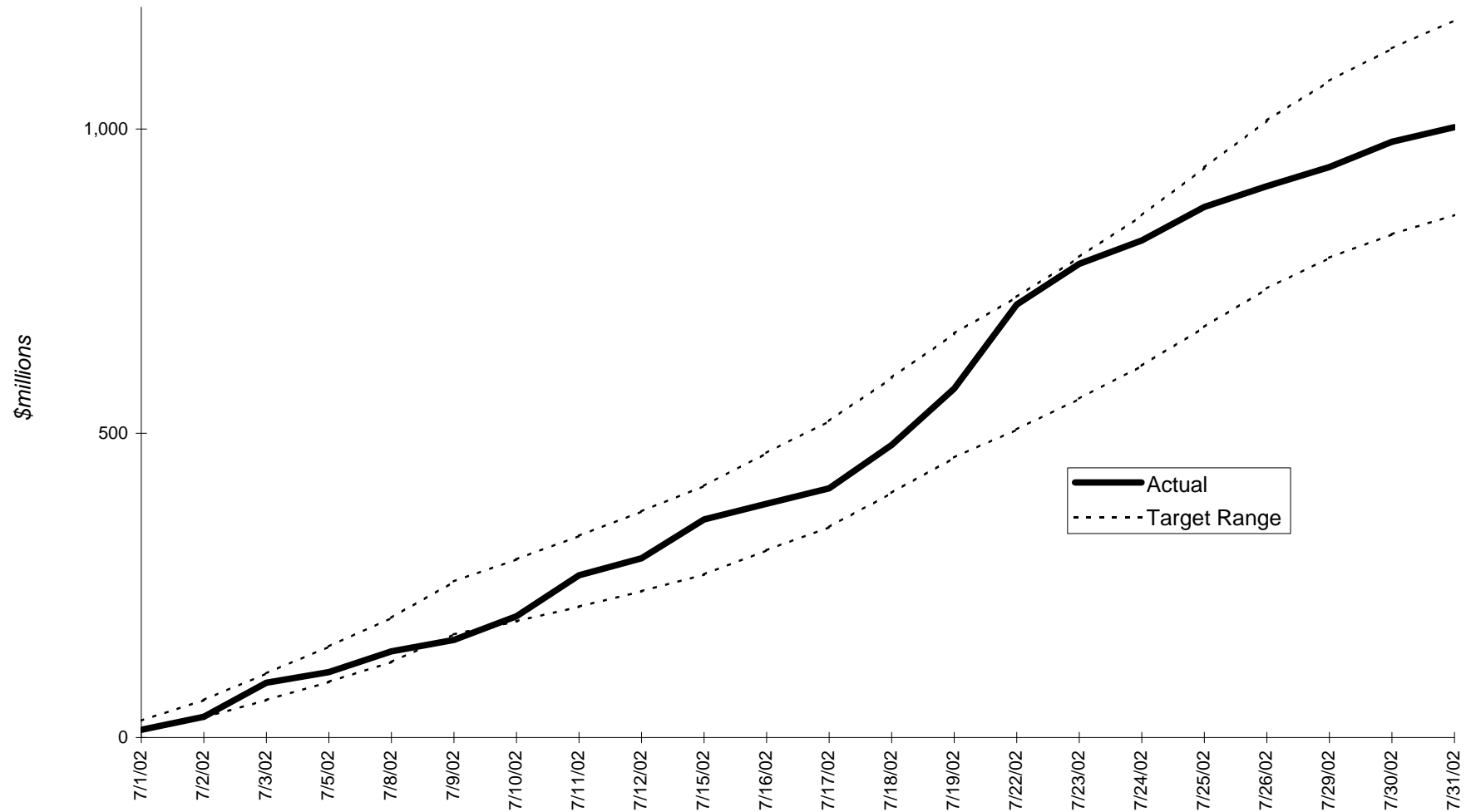
YEAR-TO-DATE (JULY - JULY)	FY2002	FY2003	Change FY01 - FY02 AMOUNT	PERCENT	BENCHMARK YEAR-TO-DATE RANGE (In Millions)
Total Taxes *	\$1,026,075	\$1,012,688	(\$13,387)	(1.3) %	864-1,184
Net Income	552,294	538,040	(14,254)	(2.6)	
Withholding	538,241	514,457	(23,785)	(4.4)	
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* Detail may not add to Total for Budget due to rounding.

** Other Excises includes tax revenue collected by other agencies.

Note: The 'White Sheet' for July, containing DOR's final revenue figures, is published after the eighth working day of August.

FY2003 Year-to-Date Tax Revenue through July 31, 2002



YTD target range is based on Administration and Finance FY2003 annual estimate of \$14.707 billion (plus \$684 million in MBTA transfer funds)